CORPORATE PROFILE
THIRD QUARTER 2025

BRIDGEWATER BANCSHARES, INC.

ABOUT BRIDGEWATER:

Bridgewater Bancshares, Inc. (Nasdaq: BWB) is a St. Louis Park, Minnesota-based financial holding company founded in 2005. Its banking subsidiary, Bridgewater Bank, is a premier, full-service bank dedicated to providing responsive support and simple solutions to businesses, entrepreneurs, and successful individuals across the Twin Cities. Bridgewater offers a comprehensive suite of products and services spanning deposits, lending, and treasury management solutions. Bridgewater has also received numerous awards for its banking services and esteemed corporate culture. With total assets of $5.4 billion and nine strategically located branches as of September 30, 2025, Bridgewater is one of the largest locally-led banks in Minnesota and is committed to being the finest entrepreneurial bank.

- $5.36 Billion in Assets
- $4.21 Billion in Loans
- $4.29 Billion in Deposits

WHAT WE OFFER:

- Commercial Real Estate Lending
- Construction Lending
- Tax Bridge Financing
- MultiFamily Financing
- Affordable Housing Financing
- Commercial and Industrial Lending
- Business Banking
- Business/Treasury Management Services
- Personal Banking
- HELOC

FINANCIAL HIGHLIGHTS
(in thousands)

Actual Balances	Q3 2025	Q3 2024	% Change
Total Loans	$ 4,214,554	$ 3,685,590	14%
Total Deposits	4,292,764	3,747,442	15%
Total Equity Capital	497,463	452,200	10%
Operating Results — Nine Months Ended	**Q3 2025**	**Q3 2024**	**% Change**
Net Interest Income	$ 96,751	$ 75,226	29%
Provision for Credit Losses	4,600	1,350	241%
Noninterest Income	7,767	4,835	61%
Noninterest Expense	57,033	46,488	23%
Provision for Income Taxes	10,131	7,602	33%
Net Income	32,754	24,621	33%
Preferred Stock Dividends	(3,040)	(3,040)	0%
Net Income Available to Common Shareholders	$ 29,714	$ 21,581	38%
Performance Ratios — Nine Months Ended	**Q3 2025**	**Q3 2024**	
Net Interest Margin	2.59%	2.24%	
Return on Average Assets (Annualized)	0.84%	0.71%	
Return on Average Tangible Common Equity (Annualized)	10.23%	7.87%	
Efficiency Ratio	54.2%	58.3%	

CONSOLIDATED CAPITAL RATIOS

Tier 1 Leverage Ratio – 9.02%
Common Equity Tier 1 Risk-based Capital Ratio – 9.08%
Tier 1 Risk-based Capital Ratio – 10.52%
Total Risk-based Capital Ratio – 14.12%

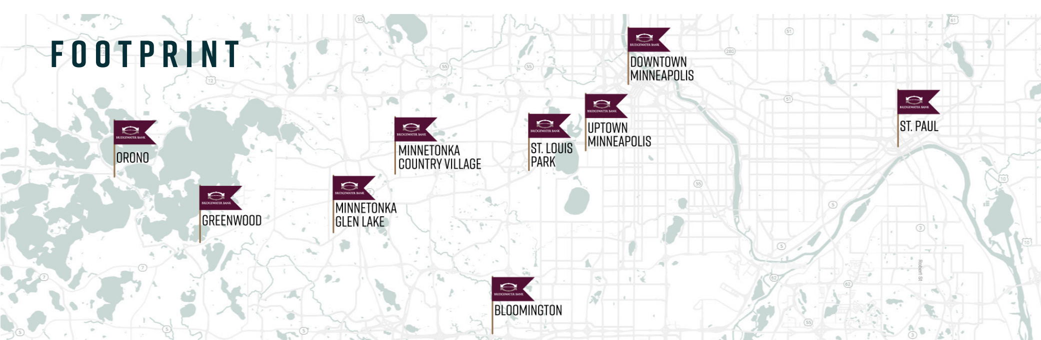
VISION

To be the finest entrepreneurial bank in the Twin Cities

VALUES

Unconventional Responsive
Dedicated Growth Accuracy

FOOTPRINT



LOCATIONS

Bloomington
Greenwood
Minneapolis Downtown
Minneapolis Uptown
Minnetonka Country Village
Minnetonka Glen Lake
Orono
St. Louis Park
St. Paul